

## Temel Taskin, PhD

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### CURRENT POSITION

Economist, World Bank, February 2015 - Present.

*Development Prospects Group, February 2016 - Present.*

Duties and responsibilities include:

- Macroeconomic monitoring for South Asia: lead the South Asia chapter of the World Bank's bi-annual flagship report, Global Economic Prospects; provide up-to-date information to management team about economic developments in South Asian economies through preparation and presentation of regular briefs;
- Contribute to periodicals such as Global Monthly, Commodity Market Outlook, and country- and region-specific macroeconomic reports such as South Asia Economic Focus, India Macroeconomic Update, Sri Lanka Development Update, Kosovo Country Economic Memorandum;
- Thematic briefs and analytical projects: prepare technical briefs and conduct analytical projects on selected topics such as an analysis of negative interest rate policies in major advanced economies, the impact of investment booms and busts on potential growth in emerging markets, and the impact of commodity prices on the investment of commodity exporters; implications of the rise of services sector;
- Hands-on experience with both micro and macro data.

*Social Protection, Labor and Jobs Global Practice, February 2015 - February 2016.*

Duties and responsibilities include:

- Labor market monitoring for Europe and Central Asia: provide up-to-date information to management team about labor market, poverty, and inequality developments in Europe and Central Europe with a focus on Turkey;
- Collaboration with other teams at the World Bank: contribute to World Bank reports such as Macro Poverty Outlook and Systematic Country Diagnostics;
- Thematic briefs and analytical projects: prepare technical briefs and conduct analytical projects on selected topics such as estimation of local job multipliers, analysis of management quality, and resource misallocation in Turkey.

### PROFESSIONAL EXPERIENCE

Associate Professor of Economics, Council of Higher Education, Turkey, September 2015 - Present.

Economist, The Central Bank of the Republic of Turkey, September 2011 - February 2015.

Max Weber Fellow, European University Institute, Florence, Italy, September 2010 - August 2011.

Intern, Central Bank of the Republic of Turkey, June 2008 - August 2008.

### EDUCATION

Ph.D. in Economics, June 2010, University of Rochester, Rochester, NY.

M.A. in Economics, October 2007, University of Rochester, Rochester, NY.

B.A. in Economics, June 2005, Bilkent University, Ankara, Turkey.

## PAPERS

### Journal Articles:

- Negative Interest Rate Policies: An Early Assessment (with Carlos Arteta, Ayhan Kose, Marc Stocker), **Pacific Economic Review**, March 2018.
- Joint Dynamics of House Prices and Foreclosures (with Yavuz Arslan, Bulent Guler), **Journal of Money, Credit and Banking**, April 2015.
- Does Unemployment Insurance Crowd out Home Production? (with Bulent Guler), **European Economic Review**, August 2013.
- Required Reserves as a Credit Policy Tool (with Yasin Mimir, Enes Sunel), **B.E. Journal of Macroeconomics**, June 2013.
- Intensive Margin and Extensive Margin Adjustments of Labor Market: Turkey vs United States, **Economics Bulletin**, 2013.
- GDP Growth in Turkey: Inclusive or not?, **Central Bank Review**, 2014.
- Effects of “Additional Monetary Tightening” on Exchange Rates (with Yasin Akcelik, Ergun Ermisoglu, Arif Oduncu), **Eurasian Economic Review**, July 2014.
- International Evidence on the Interaction Between Cross-Border Capital Flows and Domestic Credit Growth (with Yavuz Arslan), **Economics, Management, Finance**, August 2014.
- Unemployment and Vacancies in Turkey : The Beveridge Curve and Matching Function (with Birol Kanik, Enes Sunel), **Central Bank Review**, September 2014.

### Working Papers:

- Price Search, Consumption Inequality, and Expenditure Inequality over the Life-Cycle (with Yavuz Arslan, Bulent Guler), **revision requested from IER**.
- Quality of Management of Firms in Turkey (with Ximena del Carpio).
- Local Job Multipliers in Turkey (with Josefina Posadas).
- Explaining the Gender Gaps in Unemployment across OECD Countries (with Yavuz Arslan).
- Home Production and the Optimal Rate of Unemployment Insurance (with Yavuz Arslan, Bulent Guler).

### Policy Notes and Blogs:

- Management Quality Matters: Measuring and Benchmarking the Quality of Firms’ Management in Turkey (with Ximena del Carpio), World Bank Private Sector Development Blog, 2016.
- Negative Interest Rate Policies: Channels and Consequences (with Carlos Arteta, Ayhan Kose, Marc Stocker), VoxEU Blog, 2016.
- The Beveridge Curve and Matching Function: Case of Turkey (with Birol Kanik, Enes Sunel), 2012.
- Effects of “Additional Monetary Tightening” on Exchange Rates (with Yasin Akcelik, Ergun Ermisoglu, Arif Oduncu), 2012.
- Turkish Unemployment Rate after 2001 and 2008 Crises (with Evren Ceritoglu, Burcu Gurcihan), 2012.
- Regional and Sectoral Export Diversification: The Case of Turkey (with Altan Aldan, Faruk Aydin, Olcay Yucel Culha, Enes Sunel), 2012.

### Work in Progress:

- Local Job Multipliers: A Cross-Country Comparison (with William Maloney-WB, Josefina Posadas-WB).
- International Capital Flows and Financial Stability: the Role of Domestic Financial Structure (with Can Sever-IMF).
- Variable Rate Loans and Bank Lending Channel in Euro Area (with Yavuz Arslan-BIS and Ahmet Degerli-Duke).

## FELLOWSHIPS AND AWARDS

Max Weber Fellowship: European University Institute, Florence, Italy, *2010-2011*.

Graduate Fellowship: University of Rochester, Rochester, NY, *2005-2010*.

Travel Grants: European University Institute, Florence, Italy, *2010-2011*.

Travel Grants: University of Rochester, Rochester, NY, *2009-2010*.

Full Scholarship: Bilkent University, Ankara, Turkey, *2000-2005*.

## TEACHING EXPERIENCE

University of Rochester, Instructor, Summer 2009: Principles of Economics.

University of Rochester, Teaching Assistant, Fall 2006-Spring 2010: Intermediate Macroeconomics, Principles of Economics, Business Statistics, Advanced Managerial Data Analysis (MBA), Managerial Economics (MBA).

St. John Fisher College, Instructor, Spring 2007-Spring 2009: Introduction to Microeconomics.

## PRESENTATIONS

### *Joint Dynamics of House Prices and Foreclosures*

Econometric Society European Meeting (2014), Latin American Meeting of Econometric Society (2014), Annual Seminar on Risk, Financial Stability, and Banking of the Banco Central do Brasil (2014), Canadian Macro Study Group (2013), Housing, Stability, and the Macroeconomy: International Perspectives Conference (2013), Sabanci University (2013), Midwest Macro Meeting (2012).

### *Price Search, Consumption Inequality, and Expenditure Inequality over the Life-Cycle*

Royal Economic Society Meeting in London (2011), Latin American Meeting of Econometric Society in Santiago (2011), European University Institute (2010), the Central Bank of the Republic of Turkey (2010), Midwest Macro Meeting in Bloomington (2009), Society for Economic Dynamics Meeting in Istanbul (2009), University of Rochester (2008,2009).

### *Unemployment Insurance and Home Production*

Swiss Society of Economics and Statistics in Zurich (2012), Bilkent University (2011), Max Weber Lustrum Conference in Florence (2011), Society for Economic Dynamics Meeting in Montreal (2010), Midwest Macro Meeting at Michigan State University (2010), Canadian Economic Association Meeting in Quebec City (2010), European University Institute (2010), Central European University (2010), Izmir Economy University (2010), Middle East Technical University (2010), Central Bank of the Republic of Turkey (2010), University of Rochester (2009).

### *Required Reserves as a Credit Policy Tool*

Spring Meeting of Young Economists in Mannheim (2012), Swiss Society of Economics and Statistics in Zurich (2012), Third Carlo Giannini Conference at the Bank of Italy (2012), Annual Conference of the Center for Economics and Econometrics at Bogazici University (2011), Internal Conference of the Central Bank of the Republic of Turkey (2011).

### *Does Unemployment Insurance Crowd out Home Production?*

Annual Meeting of European Association of Labour Economists in Bonn (2012), Royal Economic Society Annual Meeting in London (2011), Stockman Conference in Rochester (2010), European University Institute (2010)

### *Explaining the Gender Gaps in Unemployment across OECD Countries*

Annual Meeting of European Association of Labour Economists in Bonn (2012), European University Institute (2011), University of Rochester (2007).

## OTHER PROFESSIONAL ACTIVITIES

**Referee:** Journal of Money, Credit and Banking, B.E. Journal of Macroeconomics, European Economic Review, Journal of Financial Stability, Journal of Macroeconomics, Public Finance Review, Economics Bulletin, Review of World Economics, North American Journal of Economics and Finance.

## ADDITIONAL INFORMATION

Computer Skills: Matlab, Stata, Python, Dynare, E-views, Latex, MS Office.  
Languages: Turkish (Native), English (Fluent).

## REFERENCES

Available upon request.